

Quarterly Budget and Expenditure under the American Rescue Plan (ARP) Higher Education Emergency Relief Fund (HEERF III) Student Grant Portion

Institution Name: Ouachita Baptist University (signed and returned the Certification and Agreement form & have used the funds to provide HEERF III grants to students)

Date of Report: July 10, 2022 (Fourth Report on ARP – HEERF III) This is the final quarterly report. All HEERF III Student Portion funds have been spent.

Quarter Ended: June 30, 2022

Total Amount of Funds Awarded: \$1,903,176

Amount on This Report: \$1,903,176

Estimated Total Number of Students Eligible for HEERF III Grant: 1,500

Total Number of Students That Received Grants: 1,421

Category	Student grants	Explanatory Notes
Distribution 1 (383 students)	\$478,750	Pell Eligible Students
Distribution 2 (83 students)	\$91,000	Special Circumstance: students that have had significant financial strain due to COVID-19
Distribution 3 (8 students)	\$6,660	Hotel Grants: students that were unable to go home to quarantine due to distance or living situation. Students were given \$90 each night they stayed in the hotel
Distribution 4 (293 students)	\$219,750	Students that have an EFC reported on their FAFSA between 5800 and 20000
Distribution 5 (636 students)	\$722,509	Students that received a grant in the fall (Distributions 1-3) received the same amount in the spring
Distribution 6 (643 students)	\$314,400	All residential, full-time, undergraduate students that have not already received a HEERF grant
Distribution 7 (30 students)	\$70,107	Students that were on hold due to a remaining balance or had financial strain due to pandemic

Distribution 1 includes all students eligible for Pell grant that received a HEERF III grant of \$1,250.

Distribution 2 is a collection of students interviewed by phone that have experienced significant financial strain due to Covid-19. Students received grants of either \$500, \$1,000, or \$2,500 depending on their need and circumstances.

Distribution 3 is a group of students that quarantined in a hotel and received a HEERF III grant of \$90 per night they stayed in the hotel.

Distribution 4 includes all students that have an EFC reported on their FAFSA between 5800 and 20000. This range was decided due to these students just missing eligibility for Pell grant and are taking out large amounts of loans. Each student received a HEERF III grant of \$750.

Distribution 5 consists of those who received a HEERF III grant in the fall. Students received the same amount in the spring that they were granted in the fall semester.

Distribution 6 is what was done with the remaining funds after the institution felt that students with the greatest need and most outstanding circumstances were awarded an adequate amount. Any residential, full-time, undergraduate student that had not already received a HEERF III grant was given a \$400 grant.

Distribution 7 is the remaining amount of the Student Portion of HEERF III. This amount went to students that had a balance on their student account and had a financial burden due to outstanding circumstances.