

Quarterly Budget and Expenditure under the American Rescue Plan (ARP) Higher Education Emergency Relief Fund (HEERF III) Student Grant Portion

Institution Name: Ouachita Baptist University (signed and returned the Certification and Agreement form & have used the funds to provide HEERF III grants to students)

Date of Report: January 10, 2022 (Second Report on ARP – HEERF III)

Quarter Ended: December 31, 2021

Total Amount of Funds Awarded: \$1,903,176

Amount on This Report: \$796,160

Estimated Total Number of Students Eligible for HEERF III Grant: 800

Total Number of Students That Received Grants: 767

Category	Student grants	Explanatory Notes
Distribution 1 (383 students)	\$478,750	Pell Eligible Students
Distribution 2 (83 students)	\$91,000	Special Circumstance: students that have had significant financial strain due to COVID-19
Distribution 3 (8 students)	\$6,660	Hotel Grants: students that were unable to go home to quarantine due to distance or living situation. Students were given \$90 each night they stayed in the hotel.
Distribution 4 (293 students)	\$219,750	Students that have an EFC reported on their FAFSA between 5800 and 20000.
Total Quarterly Expenditures	\$796,160	

Distribution 1 includes all students eligible for Pell grant that received a HEERF III grant of \$1,250. Distribution 2 is a collection of students interviewed by phone that have experienced significant financial strain due to Covid-19. Students received grants of either \$500, \$1,000, or \$2,500 depending on their need and circumstances. Distribution 3 is a group of students that quarantined in a hotel and received a HEERF III grant of \$90 per night they stayed in the hotel. Distribution 4 includes all students that have an EFC reported on their FAFSA between 5800 and 20000. This range was decided due to these students just missing eligibility for Pell grant and are taking out large amounts of loans. Each student received a HEERF III grant of \$750.